PRE-INCORPORATION DESIGNATION OF DIRECTORS

This Pre-Incorporation Agreement (the “Agreement”) takes effect on [DATE],

**BETWEEN: [NAME OF YOUR COMPANY]**  (the "First Incorporator"), a company organised and existing under the laws of [PROVINCE/STATE], [COUNTRY], with its headquarters located at:

[YOUR FULL ADDRESS]

**AND: [NAME OF SECOND INCORPORATOR]** (the "Second Incorporator"), a company organised and existing under the laws of [PROVINCE/STATE], [COUNTRY], with its head office located at:

[COMPLETE ADDRESS]

**TERMS**

1. All the parties to this Pre-Incorporation Agreement shall be the first directors of the company upon its organisation, and shall serve as such until their several successors are elected and qualify pursuant to the bylaws of the company. The first directors shall [SERVE WITHOUT REMUNERATION OR EACH RECEIVE THE SUM OF [AMOUNT] FOR EACH MEETING OF THE BOARD, REGULAR OR SPECIAL, ACTUALLY ATTENDED OR AS THE CASE MAY BE].
2. [NAME], one of the first directors of the company, shall serve as its general manager until [his or her] successor is duly elected and qualified, shall perform all services required of [him or her] in the general management and operation of the business of the company, and shall receive for such services as general manager a salary of [AMOUNT] of [MONTH OR YEAR].
3. The By-laws shall provide that the officers of the company shall consist of a president, a vice-president, and a secretary-treasurer [ADD OTHER OFFICERS, AS REQUIRED]. The first officers of the company, who shall take office and serve immediately upon its formation and until duly relieved by the board of directors, shall be [NAME], president; [NAME], vice-president; [NAME], secretary-treasurer; [ADD OTHER APPOINTEES, IF ANY]. Until and unless the board of directors otherwise provides, the [MONTHLY OR YEARLY] salaries of the officers shall be as follows:

President: [AMOUNT]

Vice-president: [AMOUNT]

Secretary-treasurer: [AMOUNT]

Pending specification of the duties of the corporate officers in the By-laws, they shall perform the duties customarily performed by such officers in similar business companies.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

FIRST INCORPORATOR SECOND INCORPORATOR

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title