[DATE]

Contact Name

Address

Address2

City,

State/Province

Zip/Postal Code

**RE: NOTICE OF INTENT TO EXERCISE OPTION (S) TO ACQUIRE PARTNERSHIP INTERESTS**

Dear [CONTACT NAME],

Reference is made to that certain Option to Acquire Partnership Interests Agreement dated [DATE] between the undersigned Optionee, the Limited Partnership and the General Partner (the “Option”). All capitalised terms not otherwise defined herein shall have the meanings ascribed to them by the Option.

Pursuant to Section [NUMBER] of the Option Agreement and the terms and conditions set out therein, the undersigned Optionee hereby notifies the General Partner and the Limited Partnership of the Optionee’s intention to exercise its option to acquire:

[SPECIFY] the Initial Optioned Interests for the Initial Option Price; OR

[SPECIFY] the Excess Optioned Interests for the Excess Option Price; OR

[SPECIFY] the Optioned Interests for the aggregate of the Initial Option Price and the Excess Option Price.

In accordance with the terms of Section [NUMBER] of the Option Agreement. upon receipt of the present notice by the General Partner for and on behalf of the Limited Partnership, the Optionee shall immediately be irrevocably deemed to be the registered owner, free and clear of any and all Liens or Third-Party Rights, of the Initial Optioned Interests, Excess Optioned Interests or Optioned Interests (as the case may be).

SIGNED AT [PLACE OF THE EXECUTION]

this [DAY] day of [MONTH, YEAR]

Per:

 [NAME, TITLE]