[DATE]

Contact Name

Address

Address2

Country

City /Province

Postal Code

**RE: NOTICE AND TENDER BY DEBTOR**

Dear [CLIENT NAME],

We are notifying you that this signed document elects authorises the redeeming of [COLLATERAL] that is currently in your possession pursuant to that certain security agreement, the date of which is [DATE], for which said collateral was pledged to secure performance. The election is therefore made in accordance with the rights afforded under the [LAW OR PROVISION IN SECURITY AGREEMENT].

Consequently, the undersigned hereby tenders fulfilment of all obligations pursuant to the said security agreement and secured by said collateral, in addition to the amount of [AMOUNT] for your expenses *in re*possessing, holding, preparing the collateral for disposition through sale, arranging for sale, attorney's fees and legal expenses.

We are requesting that you make the said collateral available for retaking by the undersigned.

Kind regards,

[NAME]

[TITLE]

[CONTACT NUMBER]

[COMPANY EMAIL]