**Demand Note**

This document is a Demand Note Payable on Demand (the "Note") is made and effective the [DATE],

**BETWEEN: [LENDER NAME]** (the "Lender"), a company organised and existing under the laws of the [STATE/PROVINCE] of [COUNTRY], with its head office located at:

[COMPLETE ADDRESS]

**AND: [YOUR COMPANY NAME]** (the "Borrower"), a company organised and existing under the laws of the [STATE/PROVINCE] of [COUNTRY], located at:

[YOUR ADDRESS]

FOR VALUE RECEIVED, the undersigned Borrower jointly and severally promises to pay to the order of the Lender, the sum of [AMOUNT], together with interest of [%] per annum on the unpaid balance. The entire principal and any accrued interest shall be fully and immediately payable UPON DEMAND of the Lender thereof.

Upon default in making a payment within [NUMBER] days of demand, and providing this note is turned over for collection, the Borrower agrees to pay all reasonable legal fees and costs of collection to the extent permitted by law. This note will take effect as a sealed instrument and be enforced in accordance with the laws of the payee's state. All parties to this note waive presentment, notice of non-payment, protest and notice of protest, and agree to remain fully bound notwithstanding the release of any party, extension or modification of terms, or discharge of any collateral for this note.

IN WITNESS WHEREOF, the undersigned has caused this Demand Note to be duly executed as of the date first written above.

LENDER BORROWER

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title