**CHECKLIST OF ISSUES TO REVIEW**

**FOR DIRECTORS’ AND OFFICERS’ LIABILITY INSURANCE**

This checklist will assist you to determine if your company has a good liability insurance in place for its directors and officers.

* Is the amount of the coverage sufficient?
* Is the insurer financially strong?
* Are the premium payments competitive?
* Is the deductible too large?
* Does the policy cover all directors and officers or do they have to be specifically named?
* When can the insured terminate or not renew coverage?
* Are legal fees covered?
* When do claims have to be made?
* Does the insured have a good history of paying claims (especially important in this area)?
* Are the exclusions from coverage too broad (these are often negotiable)?
* Are there special endorsements that may be appropriate?
* What offsets from coverage apply?