DEED OF DISCHARGE AND ACQUITTANCE

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This Deed of Discharge and Acquittance (the “Agreement”) takes effect on [DATE],

**BETWEEN: [NAME OF YOUR COMPANY]** (the "Company"), a company organised and existing under the [COUNTRY] laws, with its headquarters located:

[YOUR FULL ADDRESS]

**AND: [NAME OF YOUR COMPANY]** (the "Trustee"), a company organised and existing under the [COUNTRY] laws, with its headquarters located at:

[FULL ADDRESS]

Where the Trustee and the Company conducted a Deed of Trust of Mortage, Hypothec, and Pledge before [/Attorney/Barrister] [NAME], which was registered at the Registry Office for the Registration Division of South Africa on [DATE] under the number [NUMBER] (the “Trust Deed”);

WHEREAS under the terms of the Trust Deed provision was made for the issuance and securing of a Debenture, dated [DATE], in the principal amount of [AMOUNT] payable by the Company to [COMPANY NAME] or any assignee(s), as debenture holder;

WHEREAS no monies are owing in principal and interest on the security of the Trust Deed;

WHEREAS the Company has requested the Trustee that it grant it a full and final acquittance and discharge as hereinafter provided;

WHEREAS by the provisions of the Trust Deed, the Company is entitled to the said acquittance and discharge;

**NOW THEREFORE THE PARTIES HERETO AGREE AS FOLLOWS:**

1. The Trustee hereby grants to the Company a full and final acquittance and discharge of all the hypothecs, mortgages, pledges, charges, cessions, transfers and other rights subsisting in its favour pursuant to the Trust Deed.

2. To the extent that same may be necessary, the Trustee hereby reconveys and re-transfers to the Company, hereto present and accepting, all of the undertaking of the Company and all other property and assets, moveable and immoveable, corporeal and incorporeal, of whatsoever nature and kind, charged in its favour pursuant to the Trust Deed.

3. The Trustee hereby requests and requires:

* 1. the Registrar of the Registration Division of [COUNTRY] to make all necessary entries in the Books of the Registry Office for the said Registration Division in order to radiate the Trust Deed of Hypothec, Mortgage and Pledge registered in the said Registry Office under the number [NUMBER] and

3.2 the Registrar of the Registration Division of South Africa to make all necessary entries in the Books of the Registry Office for the said Registration Division in order to radiate the Trust Deed of Hypothec, Mortgage and Pledge registered in the said Registry Office under the number [NUMBER]; and all the hypothecs, mortgages, pledges, charges, cessions, transfers and all other rights existing in favour of the Trustee in virtue the foregoing registrations.

4. The preamble hereto shall form an integral part hereof as if recited herein at length.

5. The [COMPANY NAME] hereto have expressly requested that the present Deed of Acquittance and Discharge be drafted in the English language.

IN WITNESS WHEREOF, each party to this agreement has caused it to be executed at [PLACE OF EXECUTION] on the date indicated above.

COMPANY TRUSTEE

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title

[COUNTRY]

[PROVINCE]

CITY OF [NAME OF THE CITY]

# AFFIDAVIT OF EXECUTION

I, the undersigned,

residing at [FULL ADDRESS], in the City of [NAME OF THE CITY], [COUNTRY], being duly sworn, hereby declare that:

1. I am a witness to the execution by [NUMBER], [NUMBER] and [NUMBER], [NUMBER], for and on behalf of [COMPANY NAME], of a Deed of Acquittance and Discharge hereto attached, dated as of [DATE].

2. The Deed of Acquittance and Discharge was signed by [NUMBER], [NUMBER] and [NUMBER], [NUMBER], for and on behalf of [COMPANY NAME], on [DATE], at the place therein indicated, in my presence and in the presence of (THE COMPANY), the other subscribing witness, both of us being of the full age of majority.

AND I HAVE SIGNED

SWORN TO before me at the

City of [NAME OF THE CITY],

[COUNTRY]

on [DATE]

Commissioner for Oaths

in [PROVINCE], [COUNTRY]

[COUNTRY]

[PROVINCE]

CITY OF [NAME OF THE CITY]

**AFFIDAVIT OF EXECUTION**

I, the undersigned,

residing in [COUNTRY], in the City of [PROVINCE], being duly sworn, hereby declare that:

1. I am a witness to the execution by [NUMBER], [NUMBER] and [NUMBER], [NUMBER], for and on behalf of [DATE] [COMPANY NAME] of a Deed of Acquittance and Discharge hereto attached, dated as of [DATE].

2. The Deed of Acquittance and Discharge was signed by [NUMBER], [NUMBER] and [NUMBER], [NUMBER], for and on behalf of [COMPANY NAME], on [DATE], at the place therein indicated, in my presence and in the presence of [NAME], the other subscribing witness, both of us being of the full age of majority.

AND I HAVE SIGNED

SWORN TO before me at the

City of [NAME OF THE CITY],

[PROVINCE] [DATE]

Commissioner for Oaths

in the [PROVINCE], [COUNTRY]