**DEBENTURE HOLDER’S INSTRUMENT CANCELLATION**

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This Debenture holder’s Instrument Cancellation (the “Agreement”) takes effect on [DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Debenture Holder”), a company organised and existing under the laws of the [State/Province] of [STATE/PROVINCE], with its head office located at:

 [YOUR COMPLETE ADDRESS]

**AND: [COMPANY NAME]** (the "Trustee"), a company organised and existing under the laws of the [State/Province] of [STATE/PROVINCE], with its head office located at:

 [COMPLETE ADDRESS]

We are the sole debenture holder under the Trust Deed of Hypothec, Mortgage and Pledge executed by the Company in favour of [YOUR COMPANY NAME] before Notary [INDIVIDUAL NAME] under his minute number [NUMBER], which was registered at the Registry Office for the Registration Division of [STATE/PROVINCE] on [DATE], under the number [NUMBER] and at the Registry Office for the Registration Division of [STATE/PROVINCE] on [DATE] under the number [NUMBER] (the “Trust Deed”).

We hereby authorise and instruct you, in your capacity as Trustee under the Trust Deed, to do the following:

1. cancel the attached duly executed and certified original debenture of the Company registered in our name and created and issued under the Trust Deed;
2. strike our name from the register kept by yourselves under the Trust Deed; and
3. sign, execute and deliver the Deed of Acquaintance and Discharge, dated as of [DATE], attached as a schedule hereto.

And for so doing, let this be your good, sufficient and irrevocable authority.

IN WITNESS WHEREOF, each party to this agreement has caused it to be executed at [PLACE OF EXECUTION] on the date indicated above.

COMPANY TRUSTEE

Authorized Signature Authorized Signature

Print Name and Title Print Name and Title