Covenant Not to Sue

This document is a Covenant Not to Sue (the “Agreement”) and is made and effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]**, ("Party A"), a company organised and existing under the laws of the [COUNTRY], with its head office located at:

 [YOUR COMPLETE ADDRESS]

**AND: [PARTY B],** ("Party B"), an individual with his main address located at ORa company organised and existing under the laws of the [COUNTRY], with its head office located at:

 [COMPLETE ADDRESS]

FOR GOOD AND VALUABLE CONSIDERATION RECEIVED, the undersigned being the holder of an actual, asserted or prospective claim against arising from:

[DESCRIBE]

do hereby covenant that I/we shall not commence or maintain any suit thereon against said party whether at law or in equity provided nothing in this agreement constitutes a release of this or any other party thereto.

This covenant shall be binding upon, and inure to, the benefit of the parties, their successors, assigns and executors, administrators, personal representatives and heirs.

WITNESS:

On [DATE], before me, [NAME], personally appeared [NAME], personally known to me (or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorised capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, each party to this agreement has caused it to be executed at [PLACE OF EXECUTION] on the date indicated below.

Signed, sealed and delivered to both parties in the presence of:

PARTY A PARTY B

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title