**BOARD RESOLUTION OF [COMPANY’S NAME] APPROVING TERMINATION OF LEASE**

**DULY PASSED ON [DATE]**

This Board Resolution is duly passed on [DAY] of [MONTH], [YEAR].

**TERMINATION OF LEASE**

WHEREAS,

1. (NAME OF COMPANY) has acknowledged that it does not need the space that it currently leases as a tenant.

IT IS RESOLVED AS FOLLOWS:

1. That the Board of (NAME OF COMPANY) is in full agreement of the decision to terminate the lease of tenancy for (NAME OF PREMISES) between (NAME OF COMPANY) as tenant and ­­­­­­­ (NAME) as landlord where the lease agreement for (NAME OF PREMISES) was entered on (DATE), and that the termination date shall be on or before (DATE) when (NAME OF COMPANY) surrenders or vacates the premises.
2. That officers of ­­­­­­ (NAME OF COMPANY) are authorised to either act on behalf of (NAME OF COMPANY) with the purposes of terminating the lease agreement.
3. That the actions of the officers shall be legally binding on the company.

RESOLVED FURTHER, that the resolutions herein are certified as true records of the resolutions reached by the directors as the authorised signatories of ­­­­­­­ (COMPANY’S NAME) on the [DAY] day of [MONTH, YEAR] as required by the Company’s Laws.

[DIRECTOR]

[DIRECTOR]

[DIRECTOR]