**BOARD RESOLUTION OF [YOUR COMPANY NAME]**

**TO SETTLE LITIGATION**

**DULY PASSED ON [DATE]**

# SETTLEMENT OF LITIGATION

WHEREAS [NAME OF YOUR COMPANY] and [NAME] are presently engaged in litigation, and

WHEREAS an offer of settlement has been proposed, and

WHEREAS it is in the best interests of [YOUR COMPANY NAME] to accept said settlement and terminate the litigation, be it:

RESOLVED that [YOUR COMPANY NAME] accept the settlement offer as presented to the Board and as appended hereto the present resolution; and, it is

RESOLVED that the officers of this company are, and each acting alone is, hereby authorised to do and perform any and all such acts, including execution of any and all documents and certificates, as such officers shall deem essential or advisable, to carry out the purposes and intent of the foregoing resolutions.

RESOLVED FURTHER that any actions taken by such officers prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed and approved as the acts and deeds of this company.

It is hereby certified by the undersigned that the foregoing resolution was duly passed by the Board of Directors of the above-named Company on the [DAY] day of [MONTH, YEAR], in accordance with the Memorandum or By-Laws and Articles of Incorporation of the Company and the laws and by-laws governing the Company and that the said resolution has been duly recorded in the Minute Book and is in full force and effect.

[DIRECTOR]

[DIRECTOR]

[DIRECTOR]