BOARD RESOLUTION OF [YOUR COMPANY NAME]

APPROVING THE [20XX-XX] BUDGET

DATE PASSED:

**BUDGET APPROVAL**

WHEREAS, the new budget of [NAME OF YOUR COMPANY] has been recommended for introduction by the President and CFO, be it therefore

RESOLVED, that the new budget of the [NAME OF YOUR COMPANY] presented as Appendix A to this board resolution, is approved and will be allocated.

RESOLVED, that the officers of this company are, and each acting alone is, hereby authorised to do and perform any and all such acts, including execution of any and all documents and certificates, as such officers shall deem necessary or advisable, to carry out the purposes and intent of the foregoing resolutions.

RESOLVED FURTHER, that any actions taken by such officers prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed and approved as the acts and deeds of this company.

It is hereby certified by the undersigned that the foregoing resolution was duly passed by the Board of Directors of the above-named Company on the [DAY] day of [MONTH, YEAR], in accordance with the Memorandum or By-Laws and Articles of Incorporation of the Company and the laws and by-laws governing the Company and that the said resolution has been duly recorded in the Minute Book and is in full force and effect.

[DIRECTOR]

[DIRECTOR]

[DIRECTOR]