ASSIGNMENT OF LEASE BY LESSEE

WITH CONSENT OF LESSOR

This is an Assignment of Lease (the “Agreement”) and is made and effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Assignor"), a company organised and existing under the laws of the [COUNTRY], with its head office located at:

[YOUR COMPLETE ADDRESS]

**AND: [ASSIGNEE NAME]** (the "Assignee"), an individual with his main address located at OR a company organised and existing under the laws of the [COUNTRY], with its head office located at:

[COMPLETE ADDRESS]

1. **ASSIGNMENT OF LEASE**

For value received, Assignor assigns and transfers to Assignee that lease, dated [DATE], executed by assignor as lessee and by [NAME] as lessor, of the following described premises:

[DESCRIBE]

together with all his right, title, and interest in and to the lease and premises, subject to all the conditions and terms contained in the lease, to have and to hold from [DATE], until the present term of the lease expires on [DATE].

A copy of the lease is attached hereto and made a part hereof by reference.

1. **ASSIGNOR WARRANTIES AND REPRESENTATION**

Assignor covenants that he is the lawful and sole owner of the interest assigned hereunder; that this interest is free from all encumbrances; and that he has performed all duties and obligations and made all payments required under the terms and conditions of the lease.

Assignee agrees to pay all rent due after the effective date of this assignment and to assume and perform all duties and obligations required by the terms of the lease.

1. **CONSENT OF LESSOR**

The Lessor, named in the above assignment of that lease executed on [DATE], wishes to consent to this Assignment. The Lessor also consents to the agreement by Assignee to assume after [DATE], the payment of rent and performance of all duties and obligations as set forth in the lease, and releases Assignor from all duties and obligations under the lease, including the payment of rent, after [DATE], and accept Assignee as lessee in the place of Assignor.

1. **BINDING AGREEMENT**

The assignment shall be binding upon and inure to the benefit of the parties, and their successors and assigns.

IN WITNESS WHEREOF, the Assignor has executed this Assignment on the day and year first above written.

ASSIGNOR ASSIGNEE

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title

LESSOR

Authorised Signature

Print Name and Title