ASSIGNMENT OF LEASE BY LESSOR

WITH CONSENT OF OWNER

This Assignment of Lease (the “Agreement”) is made and effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Owner"), a company organised and existing under the laws of the [STATE/PROVINCE] of [COUNTRY], with its head office located at:

 [YOUR COMPLETE ADDRESS]

**AND: [LESSOR NAME]** (the "Lessor"), an individual with his main address located at OR a company organised and existing under the laws of the [STATE/PROVINCE] of [COUNTRY], with its head office located at:

 [COMPLETE ADDRESS]

**AND: [LESSEE NAME]** (the "Lessee"), an individual with his main address located at OR a company organised and existing under the laws of the [STATE/PROVINCE] of [COUNTRY], with its head office located at:

 [COMPLETE ADDRESS]

1. **ASSIGNMENT OF LEASE**

For value received, the Lessor assigns and transfers to the Lessee that lease, dated [DATE], executed by the Lessor as the lessor and by [NAME] as the lessor, of the following described premises:

[DESCRIBE]

together with all his right, title, and interest in and to the lease and premises, subject to all the terms and conditions contained in the lease, to have and to hold from [DATE], until the present term of the lease expires on [DATE].

A copy of the lease is attached hereto and made a part hereof by reference.

1. **LESSOR WARRANTIES AND REPRESENTATION**

The Owner covenants that he is the lawful and sole owner of the interest assigned hereunder; that this interest is free from all encumbrances; and that he has performed all duties and obligations and made all payments required under the terms and conditions of the lease.

The Lessee agrees to pay all rent due after the effective date of this assignment and to assume and perform all duties and obligations required by the terms of the lease.

1. **CONSENT OF LESSOR**

The Lessor, named in the above assignment of that lease executed on [DATE], wishes to consent to this Assignment. The Lessor also consents to the agreement by the Lessee to assume after [DATE], the payment of rent and performance of all duties and obligations as set forth in the lease, and releases the Lessor from all duties and obligations under the lease, including the payment of rent, after [DATE], and accept the Lessee as lessee in the place of the Lessor.

1. **BINDING AGREEMENT**

The assignment shall be binding upon and inure to the benefit of the parties, and their successors and assigns.

IN WITNESS WHEREOF, the Lessor has executed this Assignment on the day and year first above written.

OWNER LESSOR

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title

LESSEE

Authorised Signature

Print Name and Title