ASSIGNMENT OF ACCOUNTS RECEIVABLE

This Assignment of Accounts Receivable (hereinafter referred to as the **“Agreement”**) is made and effective [DATE]

**BETWEEN: [YOUR COMPANY NAME]** a company organised and existing under the laws of [COUNTRY], with its head office located at:

[YOUR COMPLETE ADDRESS]

**AND: [NAME]** a company organised and existing under the laws of [COUNTRY], with its head office located at:

[COMPLETE ADDRESS]

FOR VALUE, RECEIVED, the undersigned, [NAME] hereby sells and transfers all right, title and interest in and to the account(s) receivable as annexed, to [NAME]. [NAME], the undersigned warrants that said account(s) are just and due and the undersigned has not received payment for same or any part thereof.

It is further provided that if any said account does not make full payment within [NUMBER] days, said account(s) may be re-transferred to the undersigned and the undersigned shall repurchase the same for the balance then owing on said account(s).

Signed under seal this [DATE].

NAME NAME

Authorized Signature Authorized Signature

Print Name and Title Print Name and Title