ASSIGNMENT OF ACCOUNTS RECEIVABLE

This is an Agreement made and effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]** a company organised and existing under the laws of [COUNTRY], with its head office located at:

 [YOUR COMPLETE ADDRESS]

**AND: [NAME]** a company organised and existing under the laws of [COUNTRY], with its head office located at:

 [COMPLETE ADDRESS]

FOR VALUE RECEIVED, the undersigned, [YOUR COMPANY NAME] hereby sells and transfers all right, title and interest in and to the account(s) receivable as annexed, to [NAME]. The undersigned warrants that the said account(s) are just and due and the undersigned has not received payment for same or any part thereof; provided, however, that said account(s) are sold without recourse to the undersigned in the event of non-payment.

Signed under seal this [DATE].

NAME NAME

Authorized Signature Authorized Signature

Print Name and Title Print Name and Title