AGREEMENT TO CANCEL LEASE

This Agreement to Cancel Lease (the “Agreement”) takes effect on [DATE]

BETWEEN:

[YOUR COMPANY NAME] (the "Landlord"), a limited liability company incorporated under the laws of South Africa having its registered head office at:

[COMPLETE ADDRESS]

AND:

[TENANT NAME] (the "Tenant"), an individual with his/her main address located at [ADDRESS] OR a limited liability company incorporated under the laws of South Africa having its registered head office at:

[COMPLETE ADDRESS]

WHEREAS the Landlord and the Tenant have interests in a Lease dated [DATE OF LEASE] *in re*spect of Property [NAME OF PROPERTY] located at [ADDRESS OF PROPERTY] have mutually agreed to cancel and terminate the Lease under the following terms and conditions:

**TERMS**

1. By this Agreement, the Tenant shall vacate the Premises on or before [DATE] which shall be referred to as the Termination Date. Upon vacation on or before the Termination Date, the Lease shall be deemed cancelled as if the Termination Date is the expiry date of the Lease Agreement, and the Lease cancellation shall release the parties from their obligations under the Lease.
2. This Agreement does not distinguish the obligations and liabilities of the Parties prior to the Termination Date.
3. The parties agree that this Agreement shall be null and void if the fails to vacate the Premises on or before the Termination Date.
4. The terms of this Agreement shall be binding on, and inure to the benefit of, the parties, their respective heirs, executors, administrators, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

LANDLORD TENANT

Authorized Signature Authorized Signature

Print Name and Title Print Name and Title