Agreement to Amend Disputed Account

This document is an Agreement on Disputed Account (the “Agreement”), and is made effective [EFFECTIVE DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Claimant") a company organised and existing under the laws of the [COUNTRY], with its head office located at:

[YOUR COMPLETE ADDRESS]

**AND: [DISPUTANT NAME]** (the "Disputant") a company organised and existing under the laws of the [COUNTRY], located:
[COMPLETE ADDRESS]

WHEREAS Claimant has a claim against Disputant on a disputed invoice dated [DATE] in the amount of [AMOUNT];

IT IS AGREED AS FOLLOWS:

1. The Claimant will receive a smaller payment of [AMOUNT] in full settlement of its claim on the invoice.

1. If the Disputant does not pay the reduced payment in full to the Claimant within [NUMBER] days of receipt back of an original copy of this agreement executed by both parties, the Claimant may take legal action against the Disputant and sue for the full amount of its disputed invoice.

1. If the Claimant's claim on its disputed invoice is compromised pursuant to this agreement, the parties mutually release each other from any and all claims and rights of action against each other, present and future, arising in connection with their dispute over payment of the disputed invoice.

1. This agreement binds and is mutually beneficial to the parties and their respective heirs, executors, administrators, personal representatives, successors and assigns.

Executed under seal in duplicate on [DATE].

Signed, Sealed and Delivered in the Presence of:

CLAIMANT DISPUTANT

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title