**AGREEMENT FOR THE SUBSCRIPTION OF SHARES**

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This Agreement for the Subscription of Shares (the “Agreement”) is effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Subscriber"), an individual with his main address located at: [State/Province] of [STATE/PROVINCE]

[YOUR COMPLETE ADDRESS]

**AND: [COMPANY NAME]** (the "Company"), a company organized and existing under the laws of the [State/Province] of [STATE/PROVINCE], with its head office located at:

[COMPLETE ADDRESS]

**1. PRELIMINARY STATEMENTS**

* 1. The Subscriber wishes to obtain [NUMBER] class [SPECIFY] shares to be issued on the share-capital of the Company for a total consideration of [AMOUNT] [CURRENCY], equating to approximately [AMOUNT] [CURRENCY] per share.
  2. The Subscriber affirms they are aware of the articles and by-laws of the Company and he/she is satisfied with these documents.
  3. The Subscriber acknowledges that adherence to the shareholders agreement executed on [DATE] is mandatory and that he/she is governed by the rights and obligations of those qualified therein as «minority shareholders».
  4. The Subscriber acknowledges that both himself/herself and his/her advisors have been given the chance to proceed to the examination of all documents concerning the Company prior to subscription to its share capital.

**2. SUBSCRIPTION AND ISSUANCE OF SHARES**

* 1. The Subscriber will obtain [NUMBER] class [SPECIFY] shares to be issued from the share-capital of the Company for the amount of [AMOUNT] [CURRENCY]. This value will be based on the book value of the Company, as established in the financial statements thereof prepared for the financial period ending on [DATE].
  2. The Company accepts the subscription of the Subscriber and issues to him, on the present date, [DATE], [NUMBER] class [SPECIFY] shares to which he has subscribed.
  3. In an event where [AMOUNT] [CURRENCY] has not been paid to the Company, shares equating to the value are subject to a call for payment.

OR

The value of [AMOUNT] [CURRENCY] having been paid to the Company, said shares are declared entirely paid and liberated, and release is hereby given thereof to the Subscriber.

IN WITNESS WHEREOF, each party to this agreement has caused it to be executed at [PLACE OF EXECUTION] on the date indicated above.

THE SUBSCRIBER THE COMPANY

Authorized Signature Authorized Signature

Print Name and Title Print Name and Title