AFFIDAVIT OF NO CREDITORS

This Affidavit of No Creditors (the “Agreement”) is made and effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Company"), a company organised and existing under the laws of the [COUNTRY], with its head office located at:  
  
[YOUR COMPLETE ADDRESS]

**AND: [AFFIANT NAME]** (the "Affiant"), a company organised and existing under the laws of the [COUNTRY], with its head office located at:  
  
[COMPLETE ADDRESS]

In consideration of the terms and covenants of this agreement, and other valuable consideration, the parties agree as follows:

**RECITALS**

1. Affiant is the owner of the stock of merchandise located at [ADDRESS], [CITY], [PRPVINCE], more particularly described as follows: [DESCRIPTION], which Affiant proposes to sell and transfer to Company, of [ADDRESS], [CITY], [PROVINCE].
2. This merchandise is not encumbered.
3. Affiant has no creditors.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

COMPANY AFFIANT

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Authorised Signature Authorised Signature

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Print Name and Title Print Name and Title

**Acknowledgement**

[PROVINCE] of [COUNTY]

On [DATE] before me, [NAME OF NOTARY], notary, personally appeared [NAME OF PERSON(S) INVOLVED], personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their Authorised capacity, and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Signature Notary

(*Seal*)