MODIFICATION OF LEASE AGREEMENT

This Modification of Lease Agreement (the “Agreement”) is made and effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Lessor"), a company organised and existing under the laws of [STATE/PROVINCE] of [COUNTRY], with its head office located at:

 [YOUR REGISTERED ADDRESS]

**AND: [NAME]** (the "Lessee"), a company organised and existing under the laws of [STATE/PROVINCE] of [COUNTRY], with its head office located at: OR an individual with his main address located at

 [COMPLETE ADDRESS]

**RECITALS**

1. Pursuant to the lease dated [DATE] [“Lease”], the Lessee let from the Lessor [SQUAREMETRES OF NET RENTABLE AREA IN THE BUILDING LOCATED AT (ADDRESS), (CITY), (STATE/PROVINCE)] (the “Premises”), and more specifically described in the Lease, for a term which expires on [DATE](the “Lease termination date”).
2. The Lessor and the Lessee desire to extend the lease for a term of [NUMBER] years from the lease termination date.

Therefore, in consideration of the mutual promises contained in this lease amendment and extension agreement, the parties agree as follows:

1. **CONSTRUCTION**

This Agreement shall be construed in conjunction with the lease and, except as amended by this instrument, all of the terms, covenants, and conditions of the lease shall remain in full force and effect and are ratified and confirmed by this instrument.

1. **DEFINED TERMS**

All terms used in this lease amendment and extension agreement shall have the meanings ascribed to them in the lease unless otherwise defined in this instrument.

1. **LEASE TERM**

The term of the letting of the premises shall be extended to and shall terminate on [DATE].

1. **BASE RENT**

Beginning on [DATE], the Lessee shall pay base rent in the amount of [CURRENCY AMOUNT], payable in advance on the first day of each in the manner provided in the lease.

1. **ADDITIONAL RENT**

The Lessee shall make payments with respect to real estate taxes, operating expenses, and other additional rent, if any, in the manner provided in the lease.

IN WITNESS WHEREOF, the Lessor and the Lessee duly executed this Modification of Lease Agreement, as of the day and year written above.

LESSOR LESSEE

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title